

(b) I am a member of the Executive Board of Local 707, and hold the office of Trustee of Local 707, and am employed by the Local 707 as a Business Agent;

(c) I currently hold no other elected or appointed offices of any kind, paid or unpaid, in the IBT or any of its affiliated entities including Local 707, or with any pension, health and welfare or other benefit funds or other such entities affiliated with the IBT (collectively "IBT Entities");

(d) I currently receive no salary, allowances, or remuneration of any kind from any IBT Entities other than for the positions described in Paragraph 3(b);

(e) I shall resign, effective August 30, 1991, on the day this agreement is approved by the Independent Administrator, as an officer and employee of Local 707, and from any other positions as an officer or employee of any IBT Entity;

(f) Upon my resignation, I will receive accrued vacation pay, not to exceed four weeks pay at my current salary. I will receive no other benefits, gratuities or gifts of any kind from the Local. No further contributions may be made on my behalf from Local 707 or any IBT Entity to any pension, health and welfare or other benefit plan. I may, however, claim pension or health and welfare benefits that are (i) prepaid and vested as of the effective date of my resignation, or (ii) that I may pay for from my own money, or (iii) that are paid for by an entity not affiliated with the IBT;

(g) From the effective date of my resignation forward, I will not hold, seek or accept election or appointment to any office, paid or unpaid, in any IBT Entities nor will I hold, seek or accept any employment, consulting or other similar relationship of any kind with any IBT Entity;

(h) This agreement is permanent.

4. I have entered into this agreement on the understanding the Investigations Officer agrees he will not pursue the charges.

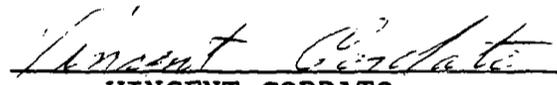
5. I understand the Investigations Officer's agreement is limited to the charges annexed as Exhibit A and he expressly reserves the right to pursue charges against any other officer or entity of the IBT or Local 707, arising out of the allegations contained in the charges or any other investigations.

6. I agree this agreement will be submitted to the Independent Administrator for his review and approval. If approved by the Independent Administrator, I understand he will submit it to the United States District Court for the Southern District of New York for review and approval and, if approved by the Court, to be entered as an order.

7. I understand the Investigations Officer makes no representation as to the determination of the Independent Administrator or the Court with respect to this agreement.

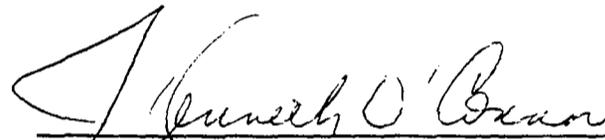
8. I make this agreement after consultation with my attorney and I fully understand its terms.

9. I have authorized my attorney to transmit this agreement, signed by me, to the Investigations Officer. When it is signed by the Investigations Officer, he will submit it to the Independent Administrator for approval.

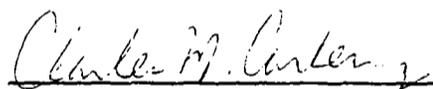

VINCENT CORDATO

Sworn to before me this
_____ day of August, 1991

NOTARY PUBLIC

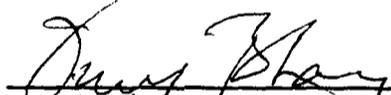

J. KENNETH O'CONNOR
Attorney for Vincent Cordato

Agreed:


Charles M. Carberry
Investigations Officer

August 14, 1991

Approved:


Frederick B. Lacey
Independent Administrator

August 13, 1991

SO ORDERED:

David N. Edelstein
United States District Judge

August __, 1991

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INVESTIGATIONS OFFICER,

Claimant,

-against-

CHARGE

VINCENT CORDATO,
Trustee,
Local 707,
Woodside, New York,

Respondent.

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SIR:

You are hereby advised that the Investigations Officer has charged you with the violations listed below in accordance with the powers granted to him pursuant to Section F. (COURT APPOINTED OFFICERS), Paragraph 12(A) of the order entered in United States v. International Brotherhood of Teamsters, et al., 88 Civ. 4486 (DNE) on March 14, 1989 (the "Consent Order"). A copy of that order is enclosed.

The time and place of the hearing of this matter will be set by the Independent Administrator, Frederick B. Lacey, and he will notify you accordingly.

You are charged as follows:

Charge

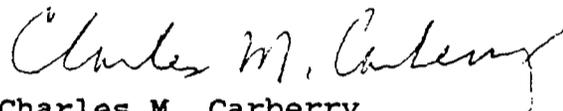
You are charged with acting in a manner to bring reproach upon the union, violating your fiduciary duties as a union officer, violating your oath and interfering with Local 707's and the IBT's legal obligations under the Consent Order, in violation of Article II, section 2(a) and Article XIX, sections 6(b) (1), (2) and (5) of the IBT Constitution.

EXHIBIT A.

TO WIT, while an officer of Local 707, since at least
November 1989 to present, you knowingly associated with Nicholas
Grancio, a member of La Cosa Nostra.

Dated: New York, New York
June 17, 1991

Very truly yours,



Charles M. Carberry
Investigations Officer
599 Lexington Avenue
30th Floor
New York, New York 10022
(212) 326-3920

Enclosure

cc: Frederick B. Lacey, Esq.
James T. Grady, Esq.
Edward T. Ferguson, Esq.